

**DIC Asset AG**  
Frankfurt am Main  
ISIN DE0005098404/WKN 509840

**Publication pursuant to Sec. 26 para. 1 WpHG (German Securities Trading Act)**  
**Notification of voting rights pursuant to Sec. 25a para. 1 WpHG**

We received the following notification pursuant to Sec. 25a para. 1 WpHG on December 27, 2012:

1. **Listed Company:** DIC Asset AG, Eschersheimer Landstraße 223, 60320 Frankfurt am Main, Germany
2. **Company subject to the notification obligation (notifier):** Morgan Stanley, Wilmington, Delaware, USA
3. **Triggering event:** exceeding threshold
4. **Threshold(s) crossed or reached:** 5%
5. **Date at which the threshold is crossed or reached:** 19.12.2012
6. **Total amount of voting rights:** 7.26% (equals: 3,317,001 voting rights)
7. **Detailed information on the voting rights proportion:**

Voting rights proportion based on (financial/other) instruments pursuant to Sec. 25a WpHG:  
0.00% (equals: 465 voting rights)

thereof held indirectly: 0.00% (equals: 465 voting rights)

Voting rights proportion based on (financial/other) instruments pursuant to Sec. 25 WpHG:  
0.12% (equals: 56,789 voting rights)

thereof held indirectly: 0.12% (equals: 56,789 voting rights)

Voting rights pursuant to Sec. 21, 22 WpHG: 7.15% (equals: 3,269,774 voting rights)

8. **Detailed information on (financial/other) instruments pursuant to Sec. 25a WpHG:**

Chain of controlled undertakings: Morgan Stanley & Co International Plc

ISIN or name/description of the (financial/other) instrument: Cash-Settled Swap

Expiration date: 21.07.2014

**Frankfurt am Main, January 2013**

**DIC Asset AG**  
**The Management Board**