

DIC Asset AG
Frankfurt am Main
ISIN: DE000A1X3XX4
Securities Code No.: A1X3XX

Release according to Article 26 Section 1 WpHG (German Securities Trading Act) with the objective of Europe-wide distribution

Release of an announcement according to Article 27a Section 1 WpHG (German Securities Trading Act) (Substantial Holding)

On November 27, 2013 DIC Opportunistic GmbH, Frankfurt am Main, Germany, informed us that on November 27, 2013 its voting rights in DIC Asset AG, Frankfurt am Main, inter alia exceeded the threshold of 10 % and on that day amounted to 13.97 % (equivalent 9,581,735 voting rights). Of these voting rights, 4.92 % (equivalent 3,375,667 voting rights) are to be attributed to DIC Opportunistic GmbH pursuant to Article 22 Section 2 WpHG.

In addition against such background, DIC Opportunistic GmbH, Frankfurt am Main, Germany, informed us pursuant to Article 27a Section 1 WpHG as follows:

- a) The investment is aimed at the implementation of strategic aims and is not intended to realize trading profits.
- b) DIC Opportunistic GmbH does not intend to obtain further voting rights in DIC Asset AG by acquisition or in any other way within the next 12 months except from the opportunity of participating in capital increases for maintaining the proportional participation.
- c) Apart from the exercise of voting rights in the general meeting of DIC Asset AG, DIC Opportunistic GmbH does not intend to influence the composition of the administrative, management and/or the supervisory bodies of DIC Asset AG.
- d) DIC Opportunistic GmbH does not intend a substantial change of the capital structure of DIC Asset AG, in particular with respect to the equity-to-assets ratio and the dividend policy.

The acquisition of voting rights was partly executed by a contribution in kind by DIC Opportunistic GmbH in course of the capital increase against contribution in kind of DIC Asset AG. Concerning this part of voting rights acquired, therefore, equity capital was used. The remaining voting rights are to be attributed to DIC Opportunistic GmbH pursuant to Article 22 Section 2 WpHG. Therefore, concerning the source of funds for the acquisition of these further voting rights in DIC Asset AG neither debt nor equity capital was used.

Frankfurt am Main, November 2013

DIC Asset AG
Management Board