

DIC Asset AG
Frankfurt am Main
ISIN: DE0005098404
Securities Code No.: 509840

Release according to Article 26 Section 1 WpHG (German Securities Trading Act) with the objective of Europe-wide distribution

Release of an announcement according to Article 27a Section 1 WpHG (German Securities Trading Act) (Substantial Holding)

On January 3, 2012 DIC Beteiligungsgesellschaft bürgerlichen Rechts, Frankfurt am Main, Germany, informed us pursuant to Article 21 Section 1 WpHG that on December 28, 2011 its voting rights in DIC Asset AG, Frankfurt am Main, exceeded the threshold of 10 % and on that day amounted to 11.66 % (equivalent 5,331,993 voting rights).

In addition against such background, DIC Beteiligungsgesellschaft bürgerlichen Rechts, Frankfurt am Main, Germany, informed us pursuant to Article 27a Section 1 WpHG as follows:

- a) The investment is aimed at the implementation of strategic aims and is not intended to realize trading profits.
- b) DIC Beteiligungsgesellschaft bürgerlichen Rechts does not intend to obtain further voting rights in DIC Asset AG by acquisition or in any other way within the next 12 months except from the opportunity of participating in capital increases for maintaining the proportional participation.
- c) Apart from the exercise of voting rights in the general meeting of DIC Asset AG, DIC Beteiligungsgesellschaft bürgerlichen Rechts does not intend to influence the composition of the administrative, management and/or the supervisory bodies of DIC Asset AG.
- d) DIC Beteiligungsgesellschaft bürgerlichen Rechts does not intend to reduce the equity-to-assets ratio of DIC Asset AG nor intends any material change in dividend policy.

With regard to the source of the funds used for the acquisition of voting rights DIC Beteiligungsgesellschaft bürgerlichen Rechts informed us pursuant to Article 27a Section 1 Sentence 4 WpHG that the acquisition of voting rights in DIC Asset AG was executed by a contribution of the shares against an increase of the shareholder's capital account in DIC Beteiligungsgesellschaft bürgerlichen Rechts. Concerning the source of funds for the acquisition of voting rights in DIC Asset AG, therefore, neither debt nor equity capital was used.

Frankfurt am Main, January 2012

DIC Asset AG
Management Board